

**CLOUD PRAECEDO LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

Integrity Partnership

Chartered Certified Accountants

1 Plough Road  
Wellington  
Telford  
Shropshire  
TF1 1ET

**Cloud Praecedo Ltd**  
**Company No. 8294219**  
**Abbreviated Balance Sheet 30 November 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>2</b>	1,648	2,060
		<u>1,648</u>	<u>2,060</u>
<b>CURRENT ASSETS</b>			
Debtors		19,393	21,442
Cash at bank and in hand		165,598	56,246
		<u>184,991</u>	<u>77,688</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		(38,963)	(6,651)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		146,028	71,037
		<u></u>	<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		147,676	73,097
		<u></u>	<u></u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation		(131)	(267)
		<u></u>	<u></u>
<b>NET ASSETS</b>		147,545	72,830
		<u></u>	<u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>3</b>	125	125
Profit and Loss Account		147,420	72,705
		<u></u>	<u></u>
<b>SHAREHOLDERS' FUNDS</b>		147,545	72,830
		<u></u>	<u></u>

**Cloud Praecedo Ltd**  
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**Abbreviated Balance Sheet (continued) 30 November 2015**

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For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Peter Row**

**31st August 2016**

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% straight line basis
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### **1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Cloud Praecedo Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2015**

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2014	3,179
As at 30 November 2015	3,179
<b>Depreciation</b>	
As at 1 December 2014	1,119
Provided during the period	412
As at 30 November 2015	1,531
<b>Net Book Value</b>	
As at 30 November 2015	1,648
As at 1 December 2014	2,060

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary A shares	0.100	1000	100	100
Ordinary B shares	0.100	150	15	15
Ordinary C shares	0.100	50	5	5
Ordinary D shares	0.100	50	5	5
		1250	125	125

**4. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Mr Peter Row	-	25,050
Mrs Catherine Row	-	24,950

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Mr P Row by virtue of his majority shareholding.