

**CLOUD PRAECEDO LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Integrity Partnership

Chartered Certified Accountants

1 Plough Road
Wellington
Telford
Shropshire
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Cloud Praecedo Ltd
Company No. 8294219
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,429		1,648
			<u>4,429</u>		<u>1,648</u>
CURRENT ASSETS					
Debtors		10,496		19,393	
Cash at bank and in hand		149,963		165,598	
		<u>160,459</u>		<u>184,991</u>	
Creditors: Amounts Falling Due Within One Year					
		(34,369)		(38,963)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>126,090</u>		<u>146,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>130,519</u>		<u>147,676</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(706)		(131)
			<u></u>		<u></u>
NET ASSETS			<u>129,813</u>		<u>147,545</u>
CAPITAL AND RESERVES					
Called up share capital	3		125		125
Profit and Loss Account			129,688		147,420
			<u>129,813</u>		<u>147,420</u>
SHAREHOLDERS' FUNDS			<u>129,813</u>		<u>147,545</u>

Cloud Praecedo Ltd
Company No. 8294219
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Peter Row

28th November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% straight line basis
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Cloud Praecedo Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	3,179
Additions	3,888
As at 30 November 2016	7,067
Depreciation	
As at 1 December 2015	1,531
Provided during the period	1,107
As at 30 November 2016	2,638
Net Book Value	
As at 30 November 2016	4,429
As at 1 December 2015	1,648

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary A shares	0.100	1000	100	100
Ordinary B shares	0.100	150	15	15
Ordinary C shares	0.100	50	5	5
Ordinary D shares	0.100	50	5	5
		1250	125	125

4. Ultimate Controlling Party

The company's ultimate controlling party is Mr P Row by virtue of his majority shareholding.