

Company Registration No. 06739798 (England and Wales)

COLLINS WRIGHT LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

COLLINS WRIGHT LTD.

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COLLINS WRIGHT LTD.

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	123,500		133,000	
Tangible assets	2	21,934		24,140	
		<u>145,434</u>		<u>157,140</u>	
Current assets					
Stocks		10,448		8,348	
Debtors		30,403		8,236	
Cash at bank and in hand		141,715		129,931	
		<u>182,566</u>		<u>146,515</u>	
Creditors: amounts falling due within one year		<u>(64,453)</u>		<u>(59,995)</u>	
Net current assets		118,113		86,520	
Total assets less current liabilities		<u>263,547</u>		<u>243,660</u>	
Creditors: amounts falling due after more than one year		<u>(4,767)</u>		<u>(8,132)</u>	
		<u>258,780</u>		<u>235,528</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		257,780		234,528	
Shareholders' funds		<u>258,780</u>		<u>235,528</u>	

COLLINS WRIGHT LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2016

Mr Phillip Collins
Director

Mr Martin Wright
Director

Company Registration No. 06739798

COLLINS WRIGHT LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	190,000	56,773	246,773
Additions	-	3,036	3,036
	<hr/>	<hr/>	<hr/>
At 31 December 2015	190,000	59,809	249,809
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2015	57,000	32,633	89,633
Charge for the year	9,500	5,242	14,742
	<hr/>	<hr/>	<hr/>
At 31 December 2015	66,500	37,875	104,375
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2015	123,500	21,934	145,434
	<hr/>	<hr/>	<hr/>
At 31 December 2014	133,000	24,140	157,140
	<hr/>	<hr/>	<hr/>

COLLINS WRIGHT LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2015***

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	500 B Ordinary shares of £1 each	500	500
	0 of 0p each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

