

**Abbreviated Accounts for the Year Ended 31 March 2016**

**for**

**Diginew Limited**

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**for the Year Ended 31 March 2016**

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**Diginew Limited**  
**Company**  
**Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** J C Q Beecham  
S J Beecham

**SECRETARY:** J C Q Beecham

**REGISTERED OFFICE:** Unit 6  
Heritage Business Centre  
Derby Road  
Belper  
Derbyshire  
DE56 1SW

**REGISTERED NUMBER:** 03119479 (England and Wales)

**Abbreviated Balance Sheet**  
**31 March**  
**2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,122,261		1,121,208
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors		64,676		45,967	
Cash at bank and in hand		<u>87,745</u>		<u>188,864</u>	
		154,421		236,831	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>91,571</u>		<u>111,528</u>	
<b>NET CURRENT ASSETS</b>			<u>62,850</u>		<u>125,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,185,111		1,246,511
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		164,104		213,822
<b>NET ASSETS</b>			<u>1,021,007</u>		<u>1,032,689</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Other reserves			133,313		133,313
Profit and loss account			<u>886,694</u>		<u>898,376</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,021,007</u>		<u>1,032,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31 March**

**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf  
by:

J C Q Beecham - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Freehold property is not depreciated as in the view of the directors, the freehold property will have a residual value higher than the cost base at the end of the useful economic life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	1,335,319
Additions	17,132
At 31 March 2016	<u>1,352,451</u>
<b>DEPRECIATION</b>	
At 1 April 2015	214,111
Charge for year	16,079
At 31 March 2016	<u>230,190</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,122,261</u>
At 31 March 2015	<u>1,121,208</u>

**3. CREDITORS**

Creditors include an amount of £ 199,104 (31.3.15 - £ 248,822 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable otherwise than by instalments	<u>24,104</u>	<u>73,822</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors, Mr J C Q Beecham and Mr S J Beecham, introduced funds to and withdrew funds from the company by way of a directors' loan account. At the year end the directors owed the company £30,109 (2015 : £16,287 ) and this amount is included in debtors.

**6. ULTIMATE CONTROLLING PARTY**

The company is wholly owned by the directors, Mr J C Q Beecham and Mr S J Beecham, by virtue of their majority shareholding in the issued share capital of the company..