

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Dorset Organisation For Rural Social
Enterprise Training

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Mrs F Spencer
Mr D Spencer

REGISTERED OFFICE:

2 Newton Farm (C/o Spencer)
Newton Road
Yeovil
Somerset
BA20 2RX

REGISTERED NUMBER:

06272312

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		121		161
CURRENT ASSETS					
Cash at bank		170		13	
CREDITORS					
Amounts falling due within one year	4	<u>127,542</u>		<u>130,313</u>	
NET CURRENT LIABILITIES			<u>(127,372)</u>		<u>(130,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(127,251)</u>		<u>(130,139)</u>
RESERVES					
Income and expenditure account			<u>(127,251)</u>		<u>(130,139)</u>
			<u>(127,251)</u>		<u>(130,139)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

Mrs F Spencer - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Dorset Organisation For Rural Social Enterprise Training is a private company, limited by guarantee, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 July 2016
and 30 June 2017

380

DEPRECIATION

At 1 July 2016
Charge for year

219

40

At 30 June 2017

259

NET BOOK VALUE

At 30 June 2017

121

At 30 June 2016

161

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.17
£

30.6.16
£

Trade creditors

45,967

45,967

Other creditors

81,575

84,346

127,542

130,313

5. **RELATED PARTY DISCLOSURES**

The company is under the control of its directors and has no ultimate controlling party.