

Droke Associates Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 August 2015

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

**Droke Associates Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Droke Associates Limited  
for the Year Ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Droke Associates Limited for the year ended 31 August 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Droke Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Droke Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Droke Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Droke Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Droke Associates Limited. You consider that Droke Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Droke Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN  
31 May 2016

**Droke Associates Limited**  
**(Registration number: 08171598)**  
**Abbreviated Balance Sheet at 31 August 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		2,818	2,587
<b>Current assets</b>			
Cash at bank and in hand		9,918	18,529
Creditors: Amounts falling due within one year		(8,812)	(9,431)
Net current assets		1,106	9,098
Total assets less current liabilities		3,924	11,685
Provisions for liabilities		(564)	(517)
Net assets		3,360	11,168
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	102	102
Profit and loss account		3,258	11,066
Shareholders' funds		3,360	11,168

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 May 2016 and signed on its behalf by:

.....  
Dr R Hill  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Droke Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Droke Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2014	3,990	3,990
Additions	<u>1,171</u>	<u>1,171</u>
At 31 August 2015	<u>5,161</u>	<u>5,161</u>
<b>Depreciation</b>		
At 1 September 2014	1,403	1,403
Charge for the year	<u>940</u>	<u>940</u>
At 31 August 2015	<u>2,343</u>	<u>2,343</u>
<b>Net book value</b>		
At 31 August 2015	<u><u>2,818</u></u>	<u><u>2,818</u></u>
At 31 August 2014	<u><u>2,587</u></u>	<u><u>2,587</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

**2015**

**2014**

**No.**

**£**

**No.**

**£**

Ordinary shares of £1 each	2	2	2	2
Ordinary A shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u><u>102</u></u>	<u><u>102</u></u>	<u><u>102</u></u>	<u><u>102</u></u>