

REGISTERED NUMBER: 03185130 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
DS SECURITY GROUP LIMITED

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DS SECURITY GROUP LIMITED

Company Information
for the Year Ended 30 April 2017

DIRECTOR: J O D'Aprano

SECRETARY: J O D'Aprano

REGISTERED OFFICE: Unit 3
57 Windsor Avenue
London
SW19 2RR

REGISTERED NUMBER: 03185130 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Balance Sheet
30 April 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Tangible assets	4	31,151	42,949
Investments	5	<u>87,678</u>	<u>47,718</u>
		<u>118,829</u>	<u>90,667</u>
CURRENT ASSETS			
Stocks	6	58,044	54,408
Debtors	7	207,521	250,052
Investments	8	87,492	205,209
Cash at bank and in hand		<u>392,706</u>	<u>277,684</u>
		745,763	787,353
CREDITORS			
Amounts falling due within one year	9	<u>(159,411)</u>	<u>(174,868)</u>
NET CURRENT ASSETS		<u>586,352</u>	<u>612,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		705,181	703,152
CREDITORS			
Amounts falling due after more than one year	10	<u>(9,211)</u>	<u>(12,943)</u>
NET ASSETS		<u>695,970</u>	<u>690,209</u>
CAPITAL AND RESERVES			
Called up share capital	11	90	90
Capital redemption reserve	12	10	10
Retained earnings	12	<u>695,870</u>	<u>690,109</u>
SHAREHOLDERS' FUNDS		<u>695,970</u>	<u>690,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2017 and were signed by:

J O D'Aprano - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

DS Security Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about DS Security Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful

life or,

if held under a finance lease, over the lease term, whichever is the shorter.

Furniture and fittings - 20% on cost

Motor vehicles - 25% on cost

Office equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is not recognized in respect of all timing differences that have originated but not reversed at the balance sheet date as these are considered immaterial.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 .

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

	Furniture and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 May 2016	45,949	57,929	33,399	137,277
Additions	-	-	4,550	4,550
At 30 April 2017	<u>45,949</u>	<u>57,929</u>	<u>37,949</u>	<u>141,827</u>
DEPRECIATION				
At 1 May 2016	40,290	22,355	31,683	94,328
Charge for year	<u>1,171</u>	<u>13,732</u>	<u>1,445</u>	<u>16,348</u>
At 30 April 2017	<u>41,461</u>	<u>36,087</u>	<u>33,128</u>	<u>110,676</u>
NET BOOK VALUE				
At 30 April 2017	<u>4,488</u>	<u>21,842</u>	<u>4,821</u>	<u>31,151</u>
At 30 April 2016	<u>5,659</u>	<u>35,574</u>	<u>1,716</u>	<u>42,949</u>

The depreciation policy was changed from a reducing balance method to a straight line method as agreed by the directors.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016 and 30 April 2017	<u>21,195</u>
DEPRECIATION	
At 1 May 2016	5,299
Charge for year	<u>5,299</u>
At 30 April 2017	<u>10,598</u>
NET BOOK VALUE	
At 30 April 2017	<u>10,597</u>
At 30 April 2016	<u>15,896</u>

5. **FIXED ASSET INVESTMENTS**

	Loans to associates £
At 1 May 2016	47,689
New in year	<u>39,989</u>
At 30 April 2017	<u>87,678</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6.	STOCKS		30.4.17	30.4.16
			£	£
	Stocks		<u>58,044</u>	<u>54,408</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.17	30.4.16
			£	£
	Trade debtors		178,441	229,708
	Directors' current accounts		-	480
	Tax recoverable		12,346	-
	Prepayments		<u>16,734</u>	<u>19,864</u>
			<u>207,521</u>	<u>250,052</u>
8.	CURRENT ASSET INVESTMENTS		30.4.17	30.4.16
			£	£
	Unlisted investments		<u>87,492</u>	<u>205,209</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.17	30.4.16
			£	£
	Hire purchase contracts		3,732	3,367
	Trade creditors		81,469	69,149
	Tax		-	24,681
	Social security and other taxes		20,205	23,609
	VAT		42,791	41,961
	Other creditors		9,636	10,616
	Directors' current accounts		48	-
	Accrued expenses		<u>1,530</u>	<u>1,485</u>
			<u>159,411</u>	<u>174,868</u>
10.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30.4.17	30.4.16
			£	£
	Hire purchase contracts		<u>9,211</u>	<u>12,943</u>
11.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	30.4.17	30.4.16
		value:	£	£
	90 Ordinary A	£1	<u>90</u>	<u>90</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

12. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 May 2016	690,109	10	690,119
Profit for the year	55,111		55,111
Dividends	(49,350)		(49,350)
At 30 April 2017	<u>695,870</u>	<u>10</u>	<u>695,880</u>

13. RELATED PARTY DISCLOSURES

During the year, DS Security Group Limited made arms length sales of Nil (2016: Nil) to PTI Integrated Systems (UK) Limited and arms length purchases of Nil (2016: Nil) from PTI Integrated Systems (UK) Limited. Included in Trade Debtors at the balance sheet date is a balance of Nil (2016: Nil) owed to the company by PTI Integrated Systems (UK) Limited and in Trade Creditors Nil (2016: Nil) due to PTI Integrated Systems (UK) Limited.

During the year the company made arm's length sales and recharges of £459,828 (2016: £591,660) to PTI Security Systems Limited and at the balance sheet date there was a balance owing to the company of £51,684 (2016: £108,830) included in Trade Debtors. Purchases of £3,817 (2016: £3,783) were made during the year from PTI Security Systems Europe Limited. Included in Trade Creditors is a balance of £3,629 Cr. (2016: £221 Dr.) at the balance sheet date.

During the year the company made arms length sales and recharges of £3,041 (2016: £2,848) to Supastorage Limited and at the balance sheet date a balance of £944 (2016: £1,159) was included in Trade Debtors. Rent, rates and other office costs of £52,672 (2016: £51,829) were recharged by Supastorage Limited, included of Trade Creditors was a balance of £1,229 (2016: £342) owed by the company.

During the year the company made arms length sales of £1,055 (2016: £500) to Horus Security Limited. Included in Trade Debtors is as balance of Nil (2016: £600) due to the company. There is an inter-company balance of Nil (2016: £550) owed from Horus Security Limited at the balance sheet date.

During the year, DS Security Group Limited made arms length sales and recharges of £10,169 (2016: £5,380) to Smart Intercoms Limited and arms length purchases of £8,420 (2016: £10,859) from Smart Intercoms Limited. Included in Trade Debtors at the balance sheet date is a balance of £1,592 (2016: £6,456) owed to the company by Smart Intercoms Limited and in Trade Creditors £382 (2016: Nil) due to Smart Intercoms Limited.

The company also made arms length sales and recharges to Gatamation Services Limited of £92,098 (2016: £92,700) during the year. Included in Trade Debtors at the balance sheet date there was a balance of £15,239 (2016: £18,823). The company made arms length purchases and other expenses from Gatamation Services Limited during the year of £2,145 (2016: £32,190) and included in Trade Creditors was a balance of £320 Cr. (2016: £1,056) at the balance sheet date. Included in Other Debtors is an inter-company balance of £234 Cr. (2016: £16,516 Dr.) owed from the company by Gatamation Services Limited and £87,518 (2016:

£30,652) owed to the company by Smart Intercoms Limited .

DS Security Group Limited owns 50% of the shares in PTI Integrated Systems (UK) Limited.

DS Security Group Limited owns 100% of the shares in Gatamation Services Limited.

DS Security Group Limited owns 100% of the shares in Smart Intercoms Limited.

DS Security Group Limited shares a common director with Horus Security Limited, PTI Integrated Systems

(UK) Limited, PTI Integrated Systems Europe Ltd, Supastorage Limited, Gatamation Services Limited and

Smart Intercoms Limited .

14. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the Directors during the current and previous year...
Page 7 continued...

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

15. **DIVIDEND PAID TO DIRECTOR**

During the year £49,350 dividends were paid to the director Mr John D'Aprano of the company.