

**REGISTERED NUMBER: 08175200 (England and Wales)**

**E-TRAKS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017

	Page
Company Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 6

# **E-TRAKS LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2017**

### **DIRECTORS:**

J F D Nierop  
Mrs E Nierop

### **REGISTERED OFFICE:**

c/o Duncan & Toplis  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

### **BUSINESS ADDRESS:**

2 Adcock Close  
Melton Mowbray  
Leicestershire  
LE13 1UU

### **REGISTERED NUMBER:**

08175200 (England and Wales)

### **ACCOUNTANTS:**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

**STATEMENT OF FINANCIAL POSITION**  
**31 JULY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		20		820
Property, plant and equipment	5		<u>3,788</u>		<u>-</u>
			3,808		820
<b>CURRENT ASSETS</b>					
Debtors	6	15,381		828	
Cash at bank		<u>29,476</u>		<u>13,235</u>	
		44,857		14,063	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>31,691</u>		<u>13,542</u>	
<b>NET CURRENT ASSETS</b>			<u>13,166</u>		<u>521</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,974		1,341
<b>PROVISIONS FOR LIABILITIES</b>			724		156
<b>NET ASSETS</b>			<u>16,250</u>		<u>1,185</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings			<u>15,250</u>		<u>185</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,250</u>		<u>1,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JULY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf  
by:

J F D Nierop - Director

Mrs E Nierop - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

**1. STATUTORY INFORMATION**

E-Traks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u>3,997</u>
<b>AMORTISATION</b>	
At 1 August 2016	3,177
Charge for year	800
At 31 July 2017	<u>3,977</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>20</u>
At 31 July 2016	<u>820</u>

**5. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2016	684
Additions	<u>4,861</u>
At 31 July 2017	<u>5,545</u>
<b>DEPRECIATION</b>	
At 1 August 2016	684
Charge for year	<u>1,073</u>
At 31 July 2017	<u>1,757</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>3,788</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	15,323	713
Other debtors	-	65
Prepayments	<u>58</u>	<u>50</u>
	<u>15,381</u>	<u>828</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	19,543	5,448
Taxation	4,023	3,414
Other taxes and social security	2,529	-
Other creditors	1,021	235
Directors' current accounts	25	120
Accruals and deferred income	4,550	4,325
	<u>31,691</u>	<u>13,542</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**9. RELATED PARTY DISCLOSURES**

From time to time the directors provide financing loans to the company as disclosed in creditors (Directors current accounts). These loans are interest free and repayable on demand. The balance outstanding at the year end was £25 (2016: £120).

**10. FIRST YEAR ADOPTION**

There were no adjustments required on transition to FRS 102.