

Eastwood Catering Equipment & Consulting Ltd

Filleted Abridged Accounts

30 September 2017

**Eastwood Catering Equipment & Consulting Ltd****Registered number:** 05231519**Abridged Balance Sheet  
as at 30 September 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	1	1
Tangible assets	4	338	666
		<u>339</u>	<u>667</u>
<b>Current assets</b>			
Stocks		2,985	3,250
Debtors		32,507	14,298
Cash at bank and in hand		14,188	3,795
		<u>49,680</u>	<u>21,343</u>
<b>Creditors: amounts falling due within one year</b>		(49,882)	(21,877)
<b>Net current liabilities</b>		<u>(202)</u>	<u>(534)</u>
<b>Net assets</b>		<u>137</u>	<u>133</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		37	33
<b>Shareholders' funds</b>		<u>137</u>	<u>133</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

A Eastwood

Director

Approved by the board on 26 January 2018



# **Eastwood Catering Equipment & Consulting Ltd**

## **Notes to the Abridged Accounts**

### **for the year ended 30 September 2017**

#### **1 Accounting policies**

##### ***Basis of preparation***

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33.33% straight line
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##### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

##### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

##### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

## **2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	<u>2</u>	<u>1</u>
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## **3 Intangible fixed assets**

**£**

Goodwill:

### **Cost**

At 1 October 2016	28,000
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At 30 September 2017	<u>28,000</u>
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### **Amortisation**

At 1 October 2016	27,999
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At 30 September 2017	<u>27,999</u>
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### **Net book value**

At 30 September 2017	<u>1</u>
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At 30 September 2016	<u>1</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 7.5 years.

## **4 Tangible fixed assets**

**Total**  
**£**

### **Cost**

At 1 October 2016	8,281
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At 30 September 2017	<u>8,281</u>
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### **Depreciation**

At 1 October 2016	7,615
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Charge for the year	328
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At 30 September 2017	<u>7,943</u>
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### **Net book value**

At 30 September 2017	<u>338</u>
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At 30 September 2016	666
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## **5 Other information**

Eastwood Catering Equipment & Consulting Ltd is a private company limited by shares and incorporated in England. Its registered office is:

51 Vicarage Walk

Watton

Norfolk

IP25 6PH