

**REGISTERED NUMBER: 03780660 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**FOR**  
**ELCO BUILDING SERVICES LTD**

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**FOR THE YEAR ENDED 30 JUNE 2017**

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**ELCO BUILDING SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTOR:** D W West

**REGISTERED OFFICE:** 107 Bell Street  
London  
NW1 6TL

**REGISTERED NUMBER:** 03780660 (England and Wales)

**ACCOUNTANTS:** Butters Gates & Company  
107 Bell Street  
London  
NW1 6TL

**BALANCE SHEET**  
**30 JUNE**  
**2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,402		11,004
<b>CURRENT ASSETS</b>					
Stocks		7,313		38,603	
Debtors	5	158,339		184,204	
Cash at bank		<u>551,938</u>		<u>414,850</u>	
		717,590		637,657	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>192,769</u>		<u>197,085</u>	
<b>NET CURRENT ASSETS</b>			<u>524,821</u>		<u>440,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			538,223		451,576
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,766</u>		<u>2,766</u>
<b>NET ASSETS</b>			<u><u>535,457</u></u>		<u><u>448,810</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>535,451</u>		<u>448,804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>535,457</u></u>		<u><u>448,810</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

**BALANCE SHEET -**  
**continued**  
**30 JUNE**  
**2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 November 2017 and were signed by:

D W West - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**1. STATUTORY INFORMATION**

Elco Building Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2016	49,025
Additions	7,794
Disposals	(8,890)
At 30 June 2017	<u>47,929</u>
<b>DEPRECIATION</b>	
At 1 July 2016	38,021
Charge for year	3,596
Eliminated on disposal	(7,090)
At 30 June 2017	<u>34,527</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>13,402</u>
At 30 June 2016	<u>11,004</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	149,944	176,099
Other debtors	1,413	1,378
Prepayments	<u>6,982</u>	<u>6,727</u>
	<u>158,339</u>	<u>184,204</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade creditors	59,121	80,130
Tax	30,335	37,387
Social security and other taxes	4,999	5,963
Net wages control	3,323	1,766
VAT	57,291	21,044
Other creditors	1,381	3,556
Directors' current accounts	27,432	27,422
Accruals and deferred income	638	14,973
Accrued expenses	<u>8,249</u>	<u>4,844</u>
	<u>192,769</u>	<u>197,085</u>

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £39,000 (2016 - £33,000) were paid to the director .