

Registered Number 08431967

EMERALD DREAMS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

08431967

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	11,520	15,360
Tangible assets	3	6,576	7,463
		<u>18,096</u>	<u>22,823</u>
Current assets			
Debtors		25,938	8,977
Cash at bank and in hand		10,476	41,226
		<u>36,414</u>	<u>50,203</u>
Creditors: amounts falling due within one year		(79,300)	(59,323)
Net current assets (liabilities)		<u>(42,886)</u>	<u>(9,120)</u>
Total assets less current liabilities		<u>(24,790)</u>	<u>13,703</u>
Creditors: amounts falling due after more than one year		(72,546)	(78,189)
Total net assets (liabilities)		<u>(97,336)</u>	<u>(64,486)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(97,337)	(64,487)
Shareholders' funds		<u>(97,336)</u>	<u>(64,486)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2015

And signed on their behalf by:

Rupen Faldu, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or

valuation less estimated residual value of each asset over its estimated useful life. The principal

rates in use are:

Equipment, fixtures and fittings 25% reducing balance

Computer equipment 33% straight line

Intangible assets amortisation policy

Intangible fixed assets represent the franchise license fee costs. These are to be written off over the

5 years of the franchise agreement

Other accounting policies

Going Concern

These financial statements have been prepared on the going concern basis as the director has given

an undertaking to provide the necessary financial assistance to maintain the company as a going concern.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	19,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>19,200</u>
Amortisation	
At 1 April 2014	3,840
Charge for the year	3,840
On disposals	-
At 31 March 2015	<u>7,680</u>
Net book values	
At 31 March 2015	<u>11,520</u>
At 31 March 2014	<u>15,360</u>

3 Tangible fixed assets

£

Cost

At 1 April 2014	9,185
Additions	1,425
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>10,610</u>

Depreciation

At 1 April 2014	1,722
Charge for the year	2,312
On disposals	-
At 31 March 2015	<u>4,034</u>

Net book values

At 31 March 2015	<u>6,576</u>
At 31 March 2014	<u>7,463</u>