

**Registered Number 08175568**

**ENVISAGE PRINT LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

08175568

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	20,250	21,500
Tangible assets	3	39,231	45,658
		<u>59,481</u>	<u>67,158</u>
<b>Current assets</b>			
Debtors		41,868	39,073
Cash at bank and in hand		3,659	112
		<u>45,527</u>	<u>39,185</u>
<b>Creditors: amounts falling due within one year</b>		(120,720)	(119,087)
<b>Net current assets (liabilities)</b>		<u>(75,193)</u>	<u>(79,902)</u>
<b>Total assets less current liabilities</b>		<u>(15,712)</u>	<u>(12,744)</u>
<b>Total net assets (liabilities)</b>		<u>(15,712)</u>	<u>(12,744)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(15,812)	(12,844)
<b>Shareholders' funds</b>		<u>(15,712)</u>	<u>(12,744)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

**Mr George Griggs, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover and profit before taxation are attributable to the principle activity of the company.

**Tangible assets depreciation policy**

Tangible Fixed Assets and depreciation

Depreciation is provided on all tangible fixed assets on a reducing balance basis calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life.

Equipment 20% on a straight line basis

**Intangible assets amortisation policy**

Goodwill

Goodwill being the amount paid in connection with the acquisition of the business is being written off evenly over its estimated useful economic life of 10 years

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>25,000</u>
<b>Amortisation</b>	
At 1 April 2015	3,500
Charge for the year	1,250
On disposals	-
At 31 March 2016	<u>4,750</u>
<b>Net book values</b>	
At 31 March 2016	<u>20,250</u>
At 31 March 2015	<u>21,500</u>

### 3 **Tangible fixed assets**

*£*

#### **Cost**

At 1 April 2015	64,440
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>64,440</u>

#### **Depreciation**

At 1 April 2015	18,782
Charge for the year	6,427
On disposals	-
At 31 March 2016	<u>25,209</u>

#### **Net book values**

At 31 March 2016	<u>39,231</u>
At 31 March 2015	<u>45,658</u>

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

*2016*  
*£*

*2015*  
*£*

100 Ordinary shares of £1 each

100

100