

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Eric Buick Contracts Limited**

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**for the Year Ended 31 March 2016**

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**Eric Buick Contracts Limited**  
**Company**  
**Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** Mrs E Milne  
Mrs J A Loudon

**SECRETARY:** Mrs E Milne

**REGISTERED OFFICE:** Chapelshade House  
78-84 Bell Street  
Dundee  
Tayside  
DD1 1RQ

**REGISTERED NUMBER:** SC337632 (Scotland)

**ACCOUNTANTS:** MMG Archbold  
Chartered Accountants  
Chapelshade House  
78-84 Bell Street  
Dundee  
DD1 1RQ

**Abbreviated Balance Sheet**  
**31 March**  
**2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		10,961
Tangible assets	3		<u>6,963</u>		<u>11,995</u>
			6,963		22,956
<b>CURRENT ASSETS</b>					
Stocks		-		325	
Debtors		40,232		17,632	
Cash at bank and in hand		<u>6,023</u>		<u>9,465</u>	
		46,255		27,422	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,779</u>		<u>32,672</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,476</u>		<u>(5,250)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,439		17,706
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(2,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,102)</u>		<u>(2,109)</u>
<b>NET ASSETS</b>			<u>13,337</u>		<u>13,097</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>13,237</u>		<u>12,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,337</u>		<u>13,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31 March**

**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf  
by:

Mrs J A Loudon - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of eight years.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2015  
and 31 March 2016

128,094

**AMORTISATION**

At 1 April 2015  
Amortisation for year  
At 31 March 2016

117,133

10,961

128,094

**NET BOOK VALUE**

At 31 March 2016  
At 31 March 2015

-  
10,961

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2015 42,385

Additions 2,693

At 31 March 2016 45,078

**DEPRECIATION**

At 1 April 2015 30,390

Charge for year 7,725

At 31 March 2016 38,115

**NET BOOK VALUE**

At 31 March 2016 6,963

At 31 March 2015 11,995

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
49	Ordinary A	£1	49	49
49	Ordinary B	£1	49	49
2	Ordinary C	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>