	Company Registration	No. 05801337 (England and W	ales)
UNAUDITED ABBRI	LOORING CONTI EVIATED FINANC (EAR ENDED 31 J	CIAL STATEMENTS	

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		58		181
Current assets					
Stocks		20,455		17,022	
Debtors		57,353		51,021	
Cash at bank and in hand		4,270		1,106	
		82,078		69,149	
Creditors: amounts falling due within		(01,000)		(60.040)	
one year		(81,802)		(68,840)	
Net current assets			276		309
Total assets less current liabilities			334		490
Provisions for liabilities			(11)		(36)
			323		454
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			223		354
Shareholders' funds			323		454

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 April 2015

Mr D Cooper

Director

Company Registration No. 05801337

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% Reducing Balance/33% Straight Line

Tangible assets

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Fixed assets

	rangible assets
	£
Cost	
At 1 August 2013 & at 31 July 2014	1,342
Depreciation	
At 1 August 2013	1,161
Charge for the year	123
At 31 July 2014	1,284
Net book value	
At 31 July 2014	58
At 31 July 2013	181
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	50 Ordinary 'A' Shares of £1 each	50	50
	50 Ordinary 'B' Shares of £1 each	50	50
		100	100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
-	25,662	-	-	2,141	23,521
	25,662		-	2,141	23,521
	Rate	Rate Balance £	Rate Balance Advanced £ £ - 25,662	Rate Balance Advanced Charged £ £ £ - 25,662	Rate Balance Advanced Charged Repaid £ £ £ £ - 25,662 - - - 2,141