

Financial Statements for the Year Ended 30 September 2016
for
Espresso Daimo Limited

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for the Year Ended 30 September 2016**

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Espresso Daimo Limited
Company
Information
for the Year Ended 30 September 2016

DIRECTORS: D A Watson
Mrs S J Watson

SECRETARY: D A Watson

REGISTERED OFFICE: Unit 2 Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

REGISTERED NUMBER: 03986345 (England and Wales)

ACCOUNTANTS: Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Balance Sheet
30 September
2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		492		656
CURRENT ASSETS					
Stocks		17,822		29,139	
Debtors	3	43,019		25,287	
Cash at bank and in hand		12,131		<u>7,746</u>	
		72,972		62,172	
CREDITORS					
Amounts falling due within one year	4	72,460		<u>61,665</u>	
NET CURRENT ASSETS			512		507
TOTAL ASSETS LESS CURRENT LIABILITIES			1,004		<u>1,163</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Retained earnings			4		<u>163</u>
SHAREHOLDERS' FUNDS			1,004		<u>1,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

D A Watson - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2015			
and 30 September 2016	<u>985</u>	<u>6,318</u>	<u>7,303</u>
DEPRECIATION			
At 1 October 2015	985	5,662	6,647
Charge for year	<u>-</u>	<u>164</u>	<u>164</u>
At 30 September 2016	<u>985</u>	<u>5,826</u>	<u>6,811</u>
NET BOOK VALUE			
At 30 September 2016	<u>-</u>	<u>492</u>	<u>492</u>
At 30 September 2015	<u>-</u>	<u>656</u>	<u>656</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Trade debtors	23,674	25,976
Other debtors	<u>19,345</u>	<u>(689)</u>
	<u>43,019</u>	<u>25,287</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Bank loans and overdrafts	6,596	12,453
Trade creditors	24,485	22,279
Taxation and social security	3,633	7,494
Other creditors	37,746	19,439
	<u>72,460</u>	<u>61,665</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The overdrawn Directors Account was repaid within 9 months.