

Unaudited Financial Statements
for the Year Ended 31 July 2017
for
Evolution Internet Limited

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for the Year Ended 31 July 2017**

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Evolution Internet Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS: Mr. G Brown
Mrs. A Brown

REGISTERED OFFICE: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

REGISTERED NUMBER: 04385614 (England and Wales)

ACCOUNTANTS: A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abridged Balance Sheet
31 July 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		29,330		20,302
Investments	6		<u>140,805</u>		<u>82,970</u>
			<u>170,135</u>		<u>103,272</u>
CURRENT ASSETS					
Debtors		99,396		104,411	
Cash at bank		<u>209,512</u>		<u>126,041</u>	
		308,908		230,452	
CREDITORS					
Amounts falling due within one year		<u>97,426</u>		<u>96,631</u>	
NET CURRENT ASSETS			<u>211,482</u>		<u>133,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			381,617		237,093
PROVISIONS FOR LIABILITIES			<u>5,867</u>		<u>4,061</u>
NET ASSETS			<u><u>375,750</u></u>		<u><u>233,032</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>374,750</u>		<u>232,032</u>
SHAREHOLDERS' FUNDS			<u><u>375,750</u></u>		<u><u>233,032</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

Mr. G Brown - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Evolution Internet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the rendering of marketing services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Profit share received from companies in which the company is a corporate partner is recognised in the year in which the company is entitled to receive a share of profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2016 - 9) .

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

5. TANGIBLE FIXED ASSETS

**Totals
£**

COST

At 1 August 2016

28,283

Additions

17,734

At 31 July 2017

46,017

DEPRECIATION

At 1 August 2016

7,981

Charge for year

8,706

At 31 July 2017

16,687

NET BOOK VALUE

At 31 July 2017

29,330

At 31 July 2016

20,302

6. FIXED ASSET INVESTMENTS

The balance shown above represents the company's capital account outstanding as at the balance sheet in Evolution Internet Marketing LLP.