

Face Clinic London Limited

Abbreviated unaudited financial statements

30 November 2014

**Face Clinic London Limited****Registered number: 07071446****Abbreviated Balance Sheet****as at 30 November 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	6,010	1,038
<b>Current assets</b>			
Stocks		6,000	7,500
Debtors		169,663	98,518
Cash at bank and in hand		33,917	68,756
		<u>209,580</u>	<u>174,774</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,518)</u>	<u>(41,014)</u>
<b>Net current assets</b>		172,062	133,760
<b>Net assets</b>		<u>178,072</u>	<u>134,798</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		178,066	134,792
<b>Shareholders' funds</b>		<u>178,072</u>	<u>134,798</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Dr Anita Kapoor

Director

Approved by the board on 3 May 2015

**Face Clinic London Limited**  
**Notes to the Abbreviated unaudited financial statements**  
**for the year ended 30 November 2014**

**1 Accounting policies**

***Basis of preparation***

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Going Concern***

The director believes the company to be a going concern and will continue to give her support to the company over the next 12 months.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Website cost	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 December 2013	1,970
Additions	7,161
Disposals	(600)
At 30 November 2014	<u>8,531</u>

**Depreciation**

At 1 December 2013	932
Charge for the year	2,004
On disposals	(415)

At 30 November 2014

2,521

**Net book value**

At 30 November 2014

6,010

At 30 November 2013

1,038

**3 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

6

6

6