FARID & FARID LTD, UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015	
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS	
FOR THE YEAR ENDED 31 MARCH 2015	

FARID & FARID LTD,

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FARID & FARID LTD,

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

		201	_	2014	=
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,964		8,044
Current assets					
Debtors		280,968		43,000	
Cash at bank and in hand		1,150		26,308	
		282,118		69,308	
Creditors: amounts falling due within		202,110		09,500	
one year		(290,584)		(77,759)	
Net current liabilities			(8,466)		(8,451)
Total assets less current liabilities			(1,502)		(407)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,504)		(409)
Shareholders' funds			(1,502)		(407)

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2015

Dr Farid Fahid

Director

Company Registration No. 08427607

FARID & FARID LTD,

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

over the length of the lease

Tangible assets

2 Fixed assets

		i ung.	sic assets
			£
	Cost		
	At 1 April 2014 & at 31 March 2015		8,134
	Depreciation		
	At 1 April 2014		90
	Charge for the year		1,080
	At 31 March 2015		1,170
	Net book value		
	At 31 March 2015		6,964
	At 31 March 2014		8,044
_			
3	Share capital	2015	2014
	Allekked celled on and followed	£	£
	Allotted, called up and fully paid	2	_
	2 Ordinary of £1 each	2	2
		===	