

Fibress Ltd

Abbreviated Accounts

31 July 2015

Fibress Ltd**Registered number:** 05364309**Abbreviated Balance Sheet
as at 31 July 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	154	205
Current assets			
Debtors		24,490	24,489
Cash at bank and in hand		27	2,062
		<u>24,517</u>	<u>26,551</u>
Creditors: amounts falling due within one year		3,194	1,272
Net current assets		<u>27,711</u>	<u>27,823</u>
Net assets		<u>27,865</u>	<u>28,028</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		27,863	28,026
Shareholders' funds		<u>27,865</u>	<u>28,028</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Herminder Channa

Director

Approved by the board on 23 April 2016

Fibress Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

There is no stock.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

There are no foreign currency transactions.

Leasing and hire purchase commitments

There are no leasing and hire purchase commitments.

Pensions

The company does not operate a defined contribution pension scheme.

2 Tangible fixed assets

£

Cost

At 1 August 2014	2,051
At 31 July 2015	<u>2,051</u>

Depreciation

At 1 August 2014	1,846
Charge for the year	<u>51</u>
At 31 July 2015	1,897

Net book value

At 31 July 2015

154

At 31 July 2014

205

3 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2