

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Fp Brewing Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**DIRECTORS:**

J Thomson  
S A Medicott

**REGISTERED OFFICE:**

Inner Trenarrett  
Altarnun  
Launceston  
Cornwall  
PL15 7SY

**REGISTERED NUMBER:**

06831623 (England and Wales)

**ACCOUNTANTS:**

Buttons Accounting Limited  
First Floor Office  
22 Broad Street  
Launceston  
Cornwall  
PL15 8AE

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		69,650		60,001
<b>CURRENT ASSETS</b>					
Stocks		23,314		18,496	
Debtors		127,396		95,130	
Cash at bank and in hand		<u>5,074</u>		<u>4,654</u>	
		155,784		118,280	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>198,330</u>		<u>101,042</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(42,546)</u>		<u>17,238</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,104		77,239
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>161,130</u>		<u>157,178</u>
<b>NET LIABILITIES</b>			<u>(134,026)</u>		<u>(79,939)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(134,126)</u>		<u>(80,039)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(134,026)</u>		<u>(79,939)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2016 and were signed on its behalf by:

J Thomson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	96,391
Additions	21,955
At 31 March 2015	<u>118,346</u>
<b>DEPRECIATION</b>	
At 1 April 2014	36,390
Charge for year	12,306
At 31 March 2015	<u>48,696</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>69,650</u>
At 31 March 2014	<u>60,001</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.15 £ <u>100</u>	31.3.14 £ <u>100</u>
100	Ordinary			