

Abbreviated Unaudited Accounts for the Year Ended 30th April 2015

for

Gas and Solar Ltd

# Gas and Solar Ltd (Registered number: 07219760)

## Contents of the Abbreviated Accounts for the Year Ended 30th April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

# Gas and Solar Ltd

## Company Information for the Year Ended 30th April 2015

**DIRECTOR:** S J Chalk

**SECRETARY:**

**REGISTERED OFFICE:** 16 Carlton Street  
Otley  
West Yorkshire  
LS21 1JP

**REGISTERED NUMBER:** 07219760 (England and Wales)

**ACCOUNTANTS:** Accountants for Small Business Ltd  
48 Kirkfield Lane  
Thorner  
Leeds  
West Yorkshire  
LS14 3EP

# Gas and Solar Ltd (Registered number: 07219760)

## Abbreviated Balance Sheet

30th April 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>10,000</b>		12,000
Tangible assets	3		<b>709</b>		622
Investments	4		<b>11,625</b>		<u>11,625</u>
			<b>22,334</b>		<u>24,247</u>
<b>CURRENT ASSETS</b>					
Work completed not yet billed		<b>875</b>		950	
Debtors		<b>1,138</b>		5,899	
Cash at bank		<b>2,644</b>		<u>5,670</u>	
		<b>4,657</b>		12,519	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>3,676</b>		<u>4,234</u>	
<b>NET CURRENT ASSETS</b>			<b>981</b>		<u>8,285</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>23,315</b>		32,532
<b>PROVISIONS FOR LIABILITIES</b>			<b>142</b>		<u>124</u>
<b>NET ASSETS</b>			<b>23,173</b>		<u>32,408</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>30,000</b>		30,000
Share premium			<b>5,000</b>		5,000
Profit and loss account			<b>(11,827)</b>		<u>(2,592)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>23,173</b>		<u>32,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# Gas and Solar Ltd (Registered number: 07219760)

## Abbreviated Balance Sheet - continued

30th April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th February 2016 and were signed by:

S J Chalk - Director

## Notes to the Abbreviated Accounts for the Year Ended 30th April 2015

### 1. **ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost  
Motor vehicles - 20% on cost  
Computer equipment - 25% on cost

#### **Stocks**

Work completed not yet billed are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. **INTANGIBLE FIXED ASSETS**

**Total  
£**

#### **COST**

At 1st May 2014  
and 30th April 2015

**20,000**

#### **AMORTISATION**

At 1st May 2014  
Amortisation for year  
At 30th April 2015

**8,000**  
**2,000**  
**10,000**

#### **NET BOOK VALUE**

At 30th April 2015  
At 30th April 2014

**10,000**  
**12,000**

# Gas and Solar Ltd (Registered number: 07219760)

## Notes to the Abbreviated Accounts - continued for the Year Ended 30th April 2015

### 3. **TANGIBLE FIXED ASSETS**

**Total  
£**

#### **COST**

At 1st May 2014

**4,650**

Additions

**691**

At 30th April 2015

**5,341**

#### **DEPRECIATION**

At 1st May 2014

**4,028**

Charge for year

**604**

At 30th April 2015

**4,632**

#### **NET BOOK VALUE**

At 30th April 2015

**709**

At 30th April 2014

**622**

### 4. **FIXED ASSET INVESTMENTS**

**Investments  
other  
than  
loans  
£**

#### **COST**

At 1st May 2014  
and 30th April 2015

**11,625**

#### **NET BOOK VALUE**

At 30th April 2015

**11,625**

At 30th April 2014

**11,625**

### 5. **CALLED UP SHARE CAPITAL**

Allotted and issued:  
Number: Class:

Nominal  
value:  
£1

**2015  
£  
30,000**

2014  
£  
30,000

30,000 Ordinary Shares

# Gas and Solar Ltd

## Report of the Accountants to the Director of Gas and Solar Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2015 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountants for Small Business Ltd  
48 Kirkfield Lane  
Thorner  
Leeds  
West Yorkshire  
LS14 3EP

Date: .....