

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014
FOR
GILLESPIE MACLENNAN & BALES LIMITED

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For The Year Ended 31 July 2014**

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GILLESPIE MACLENNAN & BALES LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2014

DIRECTORS: Gordon Richard Bales
John Michael MacLennan
Alistair James Smith

SECRETARY: Gordon Richard Bales

REGISTERED OFFICE: Airds House
An Aird
Fort William
Inverness-shire
PH33 6BL

REGISTERED NUMBER: SC297276 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

ABBREVIATED BALANCE SHEET
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		56,621		59,411
CURRENT ASSETS					
Debtors		16,526		11,623	
Prepayments and accrued income		12,833		3,208	
Cash at bank		751		<u>11,611</u>	
		30,110		26,442	
CREDITORS					
Amounts falling due within one year		32,654		<u>28,159</u>	
NET CURRENT LIABILITIES			(2,544)		<u>(1,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,077</u>		<u>57,694</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			53,077		<u>56,694</u>
SHAREHOLDERS' FUNDS			<u>54,077</u>		<u>57,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2015 and were signed on its behalf by:

Gordon Richard Bales - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is being supported by its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 August 2013
and 31 July 2014

95,685

DEPRECIATION

At 1 August 2013
Charge for year

36,274

2,790

At 31 July 2014

39,064

NET BOOK VALUE

At 31 July 2014

56,621

At 31 July 2013

59,411

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £ <u>1,000</u>	2013 £ <u>1,000</u>
100	Ordinary			