

GLOBALVOCAL LIMITED

Report and Accounts

31 March 2014

GLOBALVOCAL LIMITED

Company Information

Director

A Iddon

Accountants

abell morliss international limited
128 Cannon Workshops
Cannon Drive
London E14 4AS

Bankers

HSBC plc

Registered office

128 Cannon Workshops
Cannon Drive
London E14 4AS

Registered number

05356919

GLOBALVOCAL LIMITED**Registered number:** 05356919**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	514	1
Investments	3	33,000	38,000
		<u>33,514</u>	<u>38,001</u>
Current assets			
Debtors		12,553	18,026
Cash at bank and in hand		26,887	14,034
		<u>39,440</u>	<u>32,060</u>
Creditors: amounts falling due within one year		(80,997)	(67,795)
Net current liabilities		<u>(41,557)</u>	<u>(35,735)</u>
Net (liabilities)/assets		<u>(8,043)</u>	<u>2,266</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(8,045)	2,264
Shareholders' funds		<u>(8,043)</u>	<u>2,266</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Iddon

Director

Approved by the board on 30 December 2014

GLOBALVOCAL LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Equipment	20% written down value
Motor vehicles	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2013	1,258
Additions	641
At 31 March 2014	<u>1,899</u>

Depreciation

At 1 April 2013	1,257
Charge for the year	128
At 31 March 2014	<u>1,385</u>

Net book value

At 31 March 2014	<u>514</u>
At 31 March 2013	<u>1</u>

3 Investments

£

Cost

At 1 April 2013	48,000
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Disposals (15,000)

At 31 March 2014 33,000

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and Profit (loss) reserves for the year	
			£	£
IPX Telecom Ltd	Ordinary	100	-	-
4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>2</u>	<u>2</u>