

Registered Number 06736699

GOG MAGOG HILLS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December
2013

06736699

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	60,000	72,000
Tangible assets	3	235,791	223,692
Investments		-	-
		<u>295,791</u>	<u>295,692</u>
Current assets			
Stocks		35,400	42,139
Debtors		28,833	13,871
Investments		-	-
Cash at bank and in hand		227,966	110,764
		<u>292,199</u>	<u>166,774</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(476,908)	(400,964)
Net current assets (liabilities)		<u>(184,709)</u>	<u>(234,190)</u>
Total assets less current liabilities		<u>111,082</u>	<u>61,502</u>
Creditors: amounts falling due after more than one year		(9,594)	(14,733)
Provisions for liabilities		(10,598)	(10,598)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>90,890</u>	<u>36,171</u>
Capital and reserves			
Called up share capital		4	4
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		90,886	36,167
Shareholders' funds		<u>90,890</u>	<u>36,171</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the

requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2014

And signed on their behalf by:

C E Bradford, Director

M C Bradford, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc -20% on cost and at varying rates on cost and 10% on cost.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life if ten years.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits.

The company operates a defined contribution pension scheme. Contribution payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	120,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2013	<u>120,000</u>
Amortisation	
At 1 January 2013	48,000
Charge for the year	12,000
On disposals	-
At 31 December 2013	<u>60,000</u>

£

Net book values

At 31 December 2013	<u>60,000</u>
At 31 December 2012	<u>72,000</u>

3 Tangible fixed assets

£

Cost

At 1 January 2013	283,313
Additions	49,862
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2013	<u>333,175</u>

Depreciation

At 1 January 2013	59,621
Charge for the year	37,763
On disposals	0
At 31 December 2013	<u>97,384</u>

Net book values

At 31 December 2013	<u>235,791</u>
At 31 December 2012	<u>223,692</u>