

Registered Number 06716751

GONZO PICTURES LIMITED

Abbreviated Accounts

31 October 2012

**Abbreviated Balance Sheet as at 31 October
2012**

| | <i>Notes</i> | <i>2012</i> | <i>2011</i> |
|---|--------------|---------------|---------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 969 | 1,292 |
| | | <u>969</u> | <u>1,292</u> |
| Current assets | | | |
| Debtors | | 14,444 | 5,980 |
| Cash at bank and in hand | | 2,991 | 7,956 |
| | | <u>17,435</u> | <u>13,936</u> |
| Creditors: amounts falling due within one year | | (18,183) | (14,428) |
| Net current assets (liabilities) | | <u>(748)</u> | <u>(492)</u> |
| Total assets less current liabilities | | <u>221</u> | <u>800</u> |
| Total net assets (liabilities) | | <u>221</u> | <u>800</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 220 | 799 |
| Shareholders' funds | | <u>221</u> | <u>800</u> |

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:

D Blanchard, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% Reducing balance

2 Tangible fixed assets

| | <i>£</i> |
|------------------------|--------------|
| Cost | |
| At 1 November 2011 | 1,319 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 October 2012 | <u>1,319</u> |
| Depreciation | |
| At 1 November 2011 | 27 |
| Charge for the year | 323 |
| On disposals | - |
| At 31 October 2012 | <u>350</u> |
| Net book values | |
| At 31 October 2012 | <u>969</u> |
| At 31 October 2011 | <u>1,292</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2012</i> | <i>2011</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |