

Abbreviated Unaudited Accounts For The Year Ended 30 September 2013

for

Green Planet Environmental Recycling Ltd

**Contents of the Abbreviated Accounts
For The Year Ended 30 September 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Green Planet Environmental Recycling Ltd

Company Information

For The Year Ended 30 September 2013

DIRECTORS:

Mr L Massey
Mr K A Nixon

SECRETARY:

REGISTERED OFFICE:

9 Western Avenue
Thorpe St Andrew
Norwich
Norfolk
NR7 0HA

REGISTERED NUMBER:

07364675 (England and Wales)

ACCOUNTANTS:

Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

**Abbreviated Balance Sheet
30 September 2013**

| | Notes | 30/9/13 £ | £ | 30/9/12 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 28,606 | | 17,643 |
| CURRENT ASSETS | | | | | |
| Debtors | | 5,102 | | 4,614 | |
| Cash at bank and in hand | | <u>9,765</u> | | <u>4</u> | |
| | | 14,867 | | 4,618 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>52,042</u> | | <u>29,797</u> | |
| NET CURRENT LIABILITIES | | | (37,175) | | (25,179) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (8,569) | | (7,536) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | 15,815 | | - |
| NET LIABILITIES | | | <u>(24,384)</u> | | <u>(7,536)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 4 | | 4 |
| Profit and loss account | | | <u>(24,388)</u> | | <u>(7,540)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(24,384)</u> | | <u>(7,536)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2014 and were signed on its behalf by:

The notes form part of these abbreviated accounts

Mr K A Nixon - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 October 2012 | 21,858 |
| Additions | 29,497 |
| Disposals | (12,000) |
| At 30 September 2013 | <u>39,355</u> |
| DEPRECIATION | |
| At 1 October 2012 | 4,215 |
| Charge for year | 9,534 |
| Eliminated on disposal | (3,000) |
| At 30 September 2013 | <u>10,749</u> |
| NET BOOK VALUE | |
| At 30 September 2013 | <u>28,606</u> |
| At 30 September 2012 | <u>17,643</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30/9/13 £ | 30/9/12 £ |
|---------|------------|-------------------|--------------|--------------|
| 4 | Ordinary A | £1.00 | <u>4</u> | <u>4</u> |

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2013

4. ULTIMATE CONTROLLING PARTY

The company is controlled by its Directors, Mr L Massey & Mr K Nixon by virtue of their shareholdings for this and the previous period.