

**GSA SYSTEMS LTD  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD 11 MAY 2015 TO 31 MAY 2016**

ICS Accounting

2 Mannin Way  
Caton Road  
Lancaster  
Lancashire  
LA1 3SU

**GSA Systems Ltd**  
**Accountant's Report**  
**For the Period 11 May 2015 to 31 May 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at period ended 31 May 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**02/02/2017**

ICS Accounting

2 Mannin Way  
Caton Road  
Lancaster  
Lancashire  
LA1 3SU

**GSA Systems Ltd**  
**Company No. 09585112**  
**Abbreviated Balance Sheet 31 May 2016**

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		<b>Period to 31 May 2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors		21,533	
Cash at bank and in hand		64,576	
		86,109	
<b>Creditors: Amounts Falling Due Within One Year</b>		(29,902 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			56,207
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,207
<b>NET ASSETS</b>			56,207
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2		10
Profit and Loss Account			56,197
<b>SHAREHOLDERS' FUNDS</b>			56,207

For the period ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Abiodun  
Adesanya**

**02/02/2017**

**GSA Systems Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Period 11 May 2015 to 31 May 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2. Share Capital**

	Value	Number	Period to 31 May 2016
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>
Ordinary shares	1.000	10	10

**3. Transactions With and Loans to Directors**

Dividends paid to directors

	Period to 31 May 2016
	<b>£</b>
Mr Abiodun Adesanya	12,517

**4. Ultimate Controlling Party**

The company's ultimate controlling parties are Abiodun Olugbenga Adesanya & Olasumbo Abidemi Adesanya by virtue of their ownership of 100% of the issued share capital in the company.