

Registered Number 02570331

HAMMERSTONES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

02570331

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,308	5,068
Investments	3	733,500	733,500
		<u>737,808</u>	<u>738,568</u>
Current assets			
Debtors		20,643	71,683
Cash at bank and in hand		5	5
		<u>20,648</u>	<u>71,688</u>
Creditors: amounts falling due within one year	4	(347,136)	(424,027)
Net current assets (liabilities)		<u>(326,488)</u>	<u>(352,339)</u>
Total assets less current liabilities		<u>411,320</u>	<u>386,229</u>
Provisions for liabilities		<u>(20,847)</u>	<u>(20,964)</u>
Total net assets (liabilities)		<u>390,473</u>	<u>365,265</u>
Capital and reserves			
Called up share capital	5	145,564	145,564
Other reserves		93,544	93,544
Profit and loss account		151,365	126,157
Shareholders' funds		<u>390,473</u>	<u>365,265</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

D Jagger, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of services falling within the company's ordinary activities. Turnover is recognised in the period to which the invoiced supply relates.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more than likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	18,728
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>18,728</u>
Depreciation	
At 1 April 2015	13,660

	<i>£</i>
Charge for the year	760
On disposals	-
At 31 March 2016	<u>14,420</u>
Net book values	
At 31 March 2016	<u>4,308</u>
At 31 March 2015	<u>5,068</u>

3 **Fixed assets Investments**

Cost and Net Book Value as at 31 March 2015 and 2016 £733,500

4 **Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	25,439	18,590

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
145,564 A Ordinary shares of £1 each	145,564	145,564