

HAWKES PHARMACY (MOSELEY) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 MAY 2015

—

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

Hawkes Pharmacy (Moseley) Limited

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 3

Hawkes Pharmacy (Moseley) Limited
(Registration number: 06263622)
Abbreviated Balance Sheet
at 30 May 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	2	840,000	840,000
Tangible fixed assets	2	16,502	20,323
Investments	2	450	450
		<u>856,952</u>	<u>860,773</u>
Current assets			
Stocks		49,167	43,787
Debtors		152,258	82,282
Cash at bank and in hand		132,725	178,724
		<u>334,150</u>	<u>304,793</u>
Creditors: Amounts falling due within one year		<u>(314,657)</u>	<u>(291,012)</u>
Net current assets		<u>19,493</u>	<u>13,781</u>
Total assets less current liabilities		876,445	874,554
Creditors: Amounts falling due after more than one year	3	(97,721)	(113,876)
Provisions for liabilities		<u>(2,196)</u>	<u>(2,717)</u>
Net assets		<u>776,528</u>	<u>757,961</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		619,171	619,171
Capital redemption reserve		111,740	95,585
Profit and loss account		<u>44,617</u>	<u>42,205</u>
Shareholders' funds		<u>776,528</u>	<u>757,961</u>

For the year ended 30 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director and authorised for issue on 29 February 2016

.....
P Hawkes
Director

Hawkes Pharmacy (Moseley) Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the amounts receivable for goods and services net of VAT.

Goodwill

Acquired goodwill is subject to an annual impairment review.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15-20% of written down value
Motor vehicles	25% of written down value
Office equipment	33.3% of written down value

Fixed asset investments

Investments are stated at cost less provision for diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Hawkes Pharmacy (Moseley) Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 May 2015
Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 31 May 2014	<u>916,000</u>	<u>77,661</u>	<u>450</u>	<u>994,111</u>
At 30 May 2015	<u>916,000</u>	<u>77,661</u>	<u>450</u>	<u>994,111</u>
Depreciation				
At 31 May 2014	76,000	57,338	-	133,338
Charge for the year	<u>-</u>	<u>3,821</u>	<u>-</u>	<u>3,821</u>
At 30 May 2015	<u>76,000</u>	<u>61,159</u>	<u>-</u>	<u>137,159</u>
Net book value				
At 30 May 2015	<u>840,000</u>	<u>16,502</u>	<u>450</u>	<u>856,952</u>
At 30 May 2014	<u>840,000</u>	<u>20,323</u>	<u>450</u>	<u>860,773</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years not by instalments	<u>97,721</u>	<u>113,876</u>

4 Share capital

Allotted, called up and fully paid shares
2015

	No.	£	2014 No.	£
Ordinary Shares of £1 each		1,000	1,000	1,000
		<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Control

The company is controlled by the director who owns 100% of the called up share capital.