



**HAWTHORN CONTRACTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**WHITING & PARTNERS**

Chartered Accountants & Business Advisers  
Greenwood House  
Greenwood Court  
Skyliner Way  
Bury St Edmunds  
Suffolk  
IP32 7GY

**HAWTHORN CONTRACTS LIMITED**  
**REGISTERED NUMBER: 06907891**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	<b>Note</b>	<b>£</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>FIXED ASSETS</b>				
Tangible assets	2		<b>2,281</b>	<b>3,062</b>
<b>CURRENT ASSETS</b>				
Stocks		<b>156,598</b>		228,576
Debtors		<b>1,413</b>		1,315
Cash at bank		<b>2,968</b>		6,266
		<b>160,979</b>		236,157
<b>CREDITORS: amounts falling due within one year</b>		<b>(152,561)</b>		(247,870)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>8,418</b>	(11,713)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>10,699</b>	(8,651)
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		<b>2</b>	2
Profit and loss account			<b>10,697</b>	(8,653)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<b>10,699</b>	(8,651)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2015.

.....  
**D D Ashton**  
Director

The notes on pages 2 to 3 form part of these financial statements.

---

## HAWTHORN CONTRACTS LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
Office equipment	- 25% reducing balance/3 years straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.6 Provisions

Provisions are set up only where it is probable that a present obligation (legal or constructive) exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Provisions are not discounted.

---

**HAWTHORN CONTRACTS LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**1. ACCOUNTING POLICIES (continued)**

**1.7 Work in Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**2. TANGIBLE FIXED ASSETS**

£

**Cost**

At 1 April 2014 and 31 March 2015 **13,207**

**Depreciation**

At 1 April 2014 **10,145**

Charge for the year **781**

At 31 March 2015 **10,926**

**Net book value**

At 31 March 2015 **2,281**

*At 31 March 2014* **3,062**

**3. SHARE CAPITAL**

**2015**  
**£**

**2014**  
**£**

**Allotted, called up and fully paid**

2 Ordinary shares of £1 each **2** **2**

