

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

HEDSON RAIL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

HEDSON RAIL LIMITED
COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:	Mrs S Hedley Mr M Hedley Mr R L Johnson
REGISTERED OFFICE:	10 St Ann Street Salisbury Wiltshire SP1 2DN
REGISTERED NUMBER:	08425504 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN
BANKERS:	Barclays Bank Plc 2-6 High Street Salisbury Wiltshire SP1 2NP

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		40,282		7,191
CURRENT ASSETS					
Debtors		648,981		392,230	
Cash at bank and in hand		<u>17,919</u>		<u>6,641</u>	
		666,900		398,871	
CREDITORS					
Amounts falling due within one year	3	<u>603,050</u>		<u>341,636</u>	
NET CURRENT ASSETS			<u>63,850</u>		<u>57,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,132		64,426
CREDITORS					
Amounts falling due after more than one year	3		(25,251)		-
PROVISIONS FOR LIABILITIES			<u>(1,336)</u>		<u>(1,438)</u>
NET ASSETS			<u><u>77,545</u></u>		<u><u>62,988</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Profit and loss account			<u>77,425</u>		<u>62,868</u>
SHAREHOLDERS' FUNDS			<u><u>77,545</u></u>		<u><u>62,988</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf
by:

Mr M Hedley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount receivable for the provision of services falling within the company's ordinary activities, excluding value added tax and trade settlement discounts.

Profit is recognised on long term contracts when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependant upon the stage of completion of the contract at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	11,758
Additions	<u>37,488</u>
At 31 March 2016	<u>49,246</u>
DEPRECIATION	
At 1 April 2015	4,567
Charge for year	<u>4,397</u>
At 31 March 2016	<u>8,964</u>
NET BOOK VALUE	
At 31 March 2016	<u>40,282</u>
At 31 March 2015	<u>7,191</u>

3. CREDITORS

Creditors include an amount of £ 292,375 (31.3.15 - £ 57,875) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal	31.3.16	31.3.15
		value:	£	£
36	A Ordinary	£1	36	36
36	B Ordinary	£1	36	36
4	C Ordinary	£1	4	4
36	D Ordinary	£1	36	36
4	E Ordinary	£1	4	4
4	F Ordinary	£1	4	4
			<u>120</u>	<u>120</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HEDSON RAIL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hedson Rail Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hedson Rail Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hedson Rail Limited and state those matters that we have agreed to state to the Board of Directors of Hedson Rail Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hedson Rail Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hedson Rail Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hedson Rail Limited. You consider that Hedson Rail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hedson Rail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

Date: