

HERMES SYSTEMS LTD.

**Company Registration Number:
05582319 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

HERMES SYSTEMS LTD.

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HERMES SYSTEMS LTD.

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Investments:	3	121	15,121
Total fixed assets:		121	15,121
Current assets			
Debtors:		314,172	397,775
Cash at bank and in hand:		329,741	327,408
Total current assets:		643,913	725,183
Creditors: amounts falling due within one year:		(77,956)	(328,131)
Net current assets (liabilities):		565,957	397,052
Total assets less current liabilities:		566,078	412,173
Total net assets (liabilities):		566,078	412,173
Capital and reserves			
Called up share capital:		80	80
Profit and loss account:		565,998	412,093
Shareholders funds:		566,078	412,173

The notes form part of these financial statements

HERMES SYSTEMS LTD.

Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 08 December 2017
and signed on behalf of the board by:**

Name: Mr R F Teagle
Status: Director

The notes form part of these financial statements

HERMES SYSTEMS LTD.

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

HERMES SYSTEMS LTD.

Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	1	18

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Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Fixed investments

The fixed asset investments relate to shares held in subsidiary companies: The company owns 100% of the issued share capital of Cedar Bay (Europe) Ltd and Eagle Europe Ltd, and 75% of the issued share capital of Wavetree Ltd.