

Registered Number: 07498489

England and Wales

Hotworks Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2016

Hotworks Ltd  
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Hotworks Ltd  
Abbreviated Balance Sheet  
As at 31 January 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	5,271	-
		<b>5,271</b>	-
<b>Current assets</b>			
Debtors		10,945	11,571
Cash at bank and in hand		3,206	3,227
		<b>14,151</b>	<b>14,798</b>
<b>Creditors: amounts falling due within one year</b>		(17,720)	(14,770)
<b>Net current liabilities</b>		<b>(3,569)</b>	<b>28</b>
<b>Total assets less current liabilities</b>		<b>1,702</b>	<b>28</b>
<b>Creditors: amounts falling due after more than one year</b>		(1,667)	-
<b>Net assets</b>		<b>35</b>	<b>28</b>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		34	27
<b>Shareholders funds</b>		<b>35</b>	<b>28</b>

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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C Forward Director

Date approved by the board: 27 September 2016

Hotworks Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 January 2016

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20% Reducing balance
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### Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	
<b>Cost or valuation</b>		<b>£</b>
Additions		6,589
At 31 January 2016	<b>6,589</b>	
<b>Depreciation</b>		
Charge for year		1,318
At 31 January 2016	<b>1,318</b>	
<b>Net book values</b>		
At 31 January 2016	<b>5,271</b>	

**3 Share capital**

	<b>2016</b>		<b>2015</b>
<b>Allotted called up and fully paid</b>		<b>£</b>	<b>£</b>
1 Ordinary share of £1.00 each	1		1
	<b>1</b>		<b>1</b>