

Registered Number:07498489

England and Wales

Hotworks Ltd

Unaudited Financial Statements

For the year ended 31 January 2018

Hotworks Ltd

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Statement of Financial Position  
As at 31 January 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,374	4,217
		<b>3,374</b>	<b>4,217</b>
<b>Current assets</b>			
Trade and other receivables	3	12,795	11,233
Cash and cash equivalents		5,258	5,455
		<b>18,053</b>	<b>16,688</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(21,328)	(20,843)
<b>Net current liabilities</b>		<b>(3,275)</b>	<b>(4,155)</b>
<b>Total assets less current liabilities</b>		<b>99</b>	<b>62</b>
<b>Net assets</b>		<b>99</b>	<b>62</b>
<b>Capital and reserves</b>			
Called up share capital		2	1
Retained earnings		97	61
<b>Shareholders' funds</b>		<b>99</b>	<b>62</b>

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 September 2018 and were signed by:

.....  
C Forward Director

The notes form part of these financial statements

# Hotworks Ltd

## Notes to the Financial Statements For the year ended 31 January 2018

### Statutory Information

Hotworks Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07498489.

Registered address:

Damer House  
Meadow Way  
Wickford  
Essex  
SS12 9HA

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	20% Reducing balance
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#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Hotworks Ltd

Notes to the Financial Statements Continued  
For the year ended 31 January 2018

**2. Property, plant and equipment**

	<b>Motor vehicles</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 February 2017	6,589
At 31 January 2018	<b>6,589</b>
<b>Provision for depreciation and impairment</b>	
At 01 February 2017	2,372
Charge for year	843
At 31 January 2018	<b>3,215</b>
<b>Net book value</b>	
At 31 January 2018	<b>3,374</b>
At 31 January 2017	<b>4,217</b>

**3. Trade and other receivables**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,333	2,933
Other debtors	9,462	8,300
	<b>12,795</b>	<b>11,233</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	97	638
Taxation and social security	6,395	5,295
Other creditors	14,836	14,910
	<b>21,328</b>	<b>20,843</b>