

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2015**

**for**

**Hughes Design Associates Limited**

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**for the Year Ended 31 July 2015**

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**Hughes Design Associates Limited**

**Company  
Information  
for the Year Ended 31 July 2015**

**DIRECTOR:** M R L Hughes

**SECRETARY:** Mrs K Hughes

**REGISTERED OFFICE:** 35 Ivor Place  
London  
NW1 6EA

**REGISTERED NUMBER:** 01662929 (England and Wales)

**ACCOUNTANTS:** Crick Heitman  
Chartered Certified Accountants  
2 Clarendon Road  
Ashford  
Middlesex  
TW15 2QE

**Abbreviated Balance Sheet**  
**31 July 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		285		379
<b>CURRENT ASSETS</b>					
Debtors		13,704		6,692	
Cash at bank		<u>26,289</u>		<u>3,483</u>	
		39,993		10,175	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,698</u>		<u>12,415</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,295</u>		<u>(2,240)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,580</u>		<u>(1,861)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,578</u>		<u>(1,863)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,580</u>		<u>(1,861)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2016 and were signed by:

M R L Hughes - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2015**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis on the assumption that the company will have sufficient working capital to finance its activities for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	
and 31 July 2015	<u>12,141</u>
<b>DEPRECIATION</b>	
At 1 August 2014	11,762
Charge for year	94
At 31 July 2015	<u>11,856</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>285</u>
At 31 July 2014	<u>379</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2015**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	31.7.15 £	31.7.14 £
<b>M R L Hughes</b>		
Balance outstanding at start of year	6,692	9,911
Amounts repaid	(6,692)	(9,911)
Balance outstanding at end of year	<u>13,704</u>	<u>6,692</u>

Mr. Hughes has provided a personal guarantee to his accountants for payment of their fees.