

**Registered Number 06237814**

**I-TANGERINE LIMITED**

**Abbreviated Accounts**

**30 September 2013**

**Abbreviated Balance Sheet as at 30 September  
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	33,958	30,266
		<u>33,958</u>	<u>30,266</u>
<b>Current assets</b>			
Stocks		29,165	28,650
Debtors		87,124	63,968
Cash at bank and in hand		3,000	-
		<u>119,289</u>	<u>92,618</u>
<b>Creditors: amounts falling due within one year</b>	3	(157,230)	(152,456)
<b>Net current assets (liabilities)</b>		<u>(37,941)</u>	<u>(59,838)</u>
<b>Total assets less current liabilities</b>		<u>(3,983)</u>	<u>(29,572)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(58,936)	(65,552)
<b>Total net assets (liabilities)</b>		<u>(62,919)</u>	<u>(95,124)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(63,019)	(95,224)
<b>Shareholders' funds</b>		<u>(62,919)</u>	<u>(95,124)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2014

And signed on their behalf by:

**AJ Grundell, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and Buildings - straight line over life of lease

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 October 2012	45,728
Additions	8,913
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>54,641</u>
<b>Depreciation</b>	
At 1 October 2012	15,462
Charge for the year	5,221
On disposals	-
At 30 September 2013	<u>20,683</u>
<b>Net book values</b>	
At 30 September 2013	<u>33,958</u>
At 30 September 2012	<u>30,266</u>

**3 Creditors**

	<i>2013</i> <i>£</i>	<i>2012</i> <i>£</i>
Secured Debts	58,936	65,552