

Registered Number 03226102

IMPACT CONTRACTS LIMITED

Abbreviated Accounts

31 October 2015

**Abbreviated Balance Sheet as at 31 October
2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	25,452	28,095
		<u>25,452</u>	<u>28,095</u>
Current assets			
Stocks		500	500
Debtors		91,646	82,077
Cash at bank and in hand		34,809	31,889
		<u>126,955</u>	<u>114,466</u>
Creditors: amounts falling due within one year		(82,339)	(89,519)
Net current assets (liabilities)		<u>44,616</u>	<u>24,947</u>
Total assets less current liabilities		<u>70,068</u>	<u>53,042</u>
Total net assets (liabilities)		<u>70,068</u>	<u>53,042</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		69,968	52,942
Shareholders' funds		<u>70,068</u>	<u>53,042</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2015

And signed on their behalf by:

M Gibson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

Andrew Moule

21/09/72

38 Badgeney Road, March, Cambs PE15 9AS

Green Eyes

Born - Welwyn Garden City

Mother's maiden name - Newman

Leia Francesca Alabiso

15/01/70

Address as above

Brown eyes

Born - Naples, Italy. Resident in UK since 1977

Mother's maiden name - Mezzacapo

If you need any further info, please let me know!

Many thanks!

Andy.

Accounting Policies**Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible/Intangible Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of

fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings 2% Straight Line Basis

Fixtures and Equipment 10% Straight Line Basis

Motor Vehicles 20% Straight Line Basis

Deferred Taxation

No provision is necessary

2 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 November 2014	71,670
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>71,670</u>
Depreciation	
At 1 November 2014	43,575
Charge for the year	2,643
On disposals	-
At 31 October 2015	<u>46,218</u>
Net book values	
At 31 October 2015	<u>25,452</u>
At 31 October 2014	<u>28,095</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100