

INNOVATIVE SAFETY SYSTEMS LIMITED

**Company Registration Number:
06875015 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

INNOVATIVE SAFETY SYSTEMS LIMITED

Company Information for the Period Ended 31st March 2013

Director:

Gavin Robert Thoday
Jonathan Philip Thomas

Registered office:

Hotchkiss Way
Binley Industrial Estate
Coventry
CV3 2RL

Company Registration Number:

06875015 (England and Wales)

INNOVATIVE SAFETY SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	8	31,962	33,537
Total fixed assets:		<u>31,962</u>	<u>33,537</u>
Current assets			
Stocks:		91,754	115,048
Debtors:	10	463,959	352,346
Cash at bank and in hand:		46,971	12,343
Total current assets:		<u>602,684</u>	<u>479,737</u>
Creditors			
Creditors: amounts falling due within one year	11	487,319	363,909
Net current assets (liabilities):		<u>115,365</u>	<u>115,828</u>
Total assets less current liabilities:		147,327	149,365
Creditors: amounts falling due after more than one year:	12	19,843	17,335
Total net assets (liabilities):		<u>127,484</u>	<u>132,030</u>

The notes form part of these financial statements

INNOVATIVE SAFETY SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	13	200	200
Profit and Loss account:		127,284	131,830
Total shareholders funds:		<u>127,484</u>	<u>132,030</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 June 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gavin Robert Thoday
Status: Director

The notes form part of these financial statements

INNOVATIVE SAFETY SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and Fittings - 25% on cost, Motor Vehicles - 25% on cost.

Valuation information and policy

Stocks and Work In Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

INNOVATIVE SAFETY SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

8. Tangible assets

	Total
Cost	£
At 01st April 2012:	48,796
Additions:	15,716
At 31st March 2013:	64,512
Depreciation	
At 01st April 2012:	15,259
Charge for year:	17,291
At 31st March 2013:	32,550
Net book value	
At 31st March 2013:	31,962
At 31st March 2012:	33,537

INNOVATIVE SAFETY SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

10. Debtors

	2013 £	2012 £
Trade debtors:	457,359	352,346
Prepayments and accrued income:	6,600	-
Total:	<u>463,959</u>	<u>352,346</u>

INNOVATIVE SAFETY SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

11. Creditors: amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts:	0	-
Amounts due under finance leases and hire purchase contracts:	13,080	-
Trade creditors:	133,259	158,258
Taxation and social security:	135,339	103,936
Accruals and deferred income:	23,620	20,000
Other creditors:	182,021	81,715
Total:	<u>487,319</u>	<u>363,909</u>

INNOVATIVE SAFETY SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

12. Creditors: amounts falling due after more than one year

	2013 £	2012 £
Amounts due under finance leases and hire purchase contracts:	19,843	17,335
Total:	<u>19,843</u>	<u>17,335</u>

INNOVATIVE SAFETY SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

13. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>
