

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2015
for
Integra Coatings Limited

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for the Year Ended 31st December 2015**

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Integra Coatings Limited
Company
Information
for the Year Ended 31st December 2015

DIRECTORS:	J Richards Mrs A Richards T Harragan
SECRETARY:	Mrs A Richards
REGISTERED OFFICE:	272 Regents Park Road Finchley London N3 3HN
REGISTERED NUMBER:	04318077
ACCOUNTANTS:	Spencer Hyde Limited 272 Regents Park Road London N3 3HN

Abbreviated Balance Sheet
31st December
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>12,545</u>		<u>19,525</u>
			12,545		19,525
CURRENT ASSETS					
Stocks		20,000		25,000	
Debtors		177,903		97,310	
Cash at bank		<u>126,783</u>		<u>377,748</u>	
		324,686		500,058	
CREDITORS					
Amounts falling due within one year		<u>227,914</u>		<u>138,960</u>	
NET CURRENT ASSETS			<u>96,772</u>		<u>361,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,317		380,623
PROVISIONS FOR LIABILITIES			<u>316</u>		<u>1,231</u>
NET ASSETS			<u>109,001</u>		<u>379,392</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>108,999</u>		<u>379,390</u>
SHAREHOLDERS' FUNDS			<u>109,001</u>		<u>379,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st December
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th August 2016 and were signed on its behalf by:

Mrs A Richards - Director

J Richards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Provisions

Provisions are recognised when the company has a present, legal and constructive obligation as a result of past events and it is probable that a transfer of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2015

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st January 2015
and 31st December 2015

200,000

AMORTISATION

At 1st January 2015
and 31st December 2015

200,000

NET BOOK VALUE

At 31st December 2015

-

At 31st December 2014

-

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st January 2015
and 31st December 2015

70,473

DEPRECIATION

At 1st January 2015

50,948

Charge for year

6,980

At 31st December 2015

57,928

NET BOOK VALUE

At 31st December 2015

12,545

At 31st December 2014

19,525

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**2015
£**

**2014
£**

2 Ordinary

2

2