

ISFY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

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ISFY LIMITED
Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Current assets			
Stocks		12,200	2,260
Cash at bank and in hand		(2,939)	418
		9,261	2,678
Creditors: amount falling due within one year		(47,299)	(20,300)
Net current assets		(38,038)	(17,622)
Total assets less current liabilities		(38,038)	(17,622)
Net assets		(38,038)	(17,622)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(38,138)	(17,722)
Shareholders funds		(38,038)	(17,622)

For the year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting

requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Statement of Financial Position

As at 31 May 2017

Mr Irfan Mahboob
Director

Date approved by the board: 28 February 2018

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Notes to the Abridged Financial Statements
For the year ended 31 May 2017

Statutory Information

Isfy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09589316.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Share Capital

Allotted

	2017	2016
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>