

J & B INSULATIONS LIMITED

Abbreviated Accounts

31 December 2015

J & B INSULATIONS LIMITED

Report to the directors on the preparation of the unaudited abbreviated accounts of J & B INSULATIONS LIMITED for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of J & B INSULATIONS LIMITED for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ADS Accountancy Limited
Chartered Certified Accountants
7 Faraday Court
First Avenue
Burton upon Trent
Staffordshire
DE14 2WX

7 September 2016

J & B INSULATIONS LIMITED**Registered number:** 01968207**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	-	13,750
Tangible assets	3	36,793	55,174
		<u>36,793</u>	<u>68,924</u>
Current assets			
Stocks		1,000	1,000
Debtors		468,691	529,120
Cash at bank and in hand		29,720	13,201
		<u>499,411</u>	<u>543,321</u>
Creditors: amounts falling due within one year		(248,722)	(246,009)
Net current assets		<u>250,689</u>	<u>297,312</u>
Total assets less current liabilities		<u>287,482</u>	<u>366,236</u>
Creditors: amounts falling due after more than one year		(3,224)	(15,955)
Net assets		<u>284,258</u>	<u>350,281</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		284,254	350,277
Shareholder's funds		<u>284,258</u>	<u>350,281</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Taylor
Director
Approved by the board on 7 September 2016

J & B INSULATIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures & fittings	15% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 January 2015	137,545
At 31 December 2015	<u>137,545</u>

Amortisation

At 1 January 2015	123,795
Provided during the year	13,750
At 31 December 2015	<u>137,545</u>

Net book value

At 31 December 2015	-
At 31 December 2014	<u>13,750</u>

3 Tangible fixed assets**£****Cost**

At 1 January 2015	170,963
Additions	2,264
Disposals	(45,713)
At 31 December 2015	<u>127,514</u>

Depreciation

At 1 January 2015	115,789
Charge for the year	11,019
On disposals	(36,087)
At 31 December 2015	<u>90,721</u>

Net book value

At 31 December 2015	<u>36,793</u>
At 31 December 2014	<u>55,174</u>

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>
-----------------	---------	---	----------	----------