

Abbreviated Accounts
for the Year Ended 31 March 2016
for
J C Gill & Co Limited

DRAFT

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for the Year Ended 31 March 2016**

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J C Gill & Co Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

J C Gill
E J Gill

REGISTERED OFFICE:

16 Neville Road
DARLINGTON
Co Durham
DL3 8HY

REGISTERED NUMBER:

06784520 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

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Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,409		2,413
CURRENT ASSETS					
Debtors		19,745		3,855	
Cash at bank		<u>20,083</u>		<u>27,967</u>	
		39,828		31,822	
CREDITORS					
Amounts falling due within one year		<u>41,216</u>		<u>30,443</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,388)</u>		<u>1,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,021		3,792
PROVISIONS FOR LIABILITIES			<u>481</u>		<u>487</u>
NET ASSETS			<u><u>540</u></u>		<u><u>3,305</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>440</u>		<u>3,205</u>
SHAREHOLDERS' FUNDS			<u><u>540</u></u>		<u><u>3,305</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

J C Gill - Director

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The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	7,703
Additions	1,049
Disposals	(693)
At 31 March 2016	<u>8,059</u>
DEPRECIATION	
At 1 April 2015	5,290
Charge for year	1,053
Eliminated on disposal	(693)
At 31 March 2016	<u>5,650</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,409</u>
At 31 March 2015	<u>2,413</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>100</u>	2015 £ <u>100</u>
100	Ordinary			