

Company Registration No. 03238533 (England and Wales)

J S TOOL & GAUGE CO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

J S TOOL & GAUGE CO LIMITED

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J S TOOL & GAUGE CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		3,246		3,740
Current assets					
Stocks		545		689	
Debtors		101,988		88,779	
Cash at bank and in hand		49,376		10,879	
		<u>151,909</u>		<u>100,347</u>	
Creditors: amounts falling due within one year		<u>(62,227)</u>		<u>(37,773)</u>	
Net current assets			89,682		62,574
Total assets less current liabilities			<u>92,928</u>		<u>66,314</u>
Provisions for liabilities			(649)		(748)
			<u>92,279</u>		<u>65,566</u>
Capital and reserves					
Called up share capital	3		24		4
Profit and loss account			92,255		65,562
Shareholders' funds			<u>92,279</u>		<u>65,566</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 March 2015

Mr Craig Spittle
Director

Mr John Spittle
Director

Mr Wayne Spittle
Director

Company Registration No. 03238533

J S TOOL & GAUGE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2013	68,244
Additions	440
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At 31 August 2014	68,684
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Depreciation	
At 1 September 2013	64,504
Charge for the year	934
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At 31 August 2014	65,438
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Net book value	
At 31 August 2014	3,246
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At 31 August 2013	3,740
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J S TOOL & GAUGE CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2014*

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	24 Ordinary of £1 each	24	4
		<u> </u>	<u> </u>

