

JELS ELECTRICAL LTD
Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015

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for the Year Ended 31 October 2015**

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JELS ELECTRICAL LTD

Company Information for the Year Ended 31 October 2015

Directors:

Mr L M Ives
Mrs S L Ives

Registered office:

6 Aviemore Gardens
West Hunsbury
Northampton
England
NN4 9XJ

Registered number:

08153325 (England and Wales)

Accountants:

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

JELS ELECTRICAL LTD (REGISTERED NUMBER: 08153325)**Abbreviated Balance Sheet
31 October 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,353		3,204
CURRENT ASSETS					
Debtors		13,164		16,627	
Cash at bank		<u>-</u>		<u>6,779</u>	
		13,164		23,406	
CREDITORS					
Amounts falling due within one year		<u>25,036</u>		<u>24,293</u>	
NET CURRENT LIABILITIES			(11,872)		(887)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,519)		2,317
PROVISIONS FOR LIABILITIES			-		641
NET (LIABILITIES)/ASSETS			<u>(9,519)</u>		<u>1,676</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(9,521)</u>		<u>1,674</u>
SHAREHOLDERS' FUNDS			<u>(9,519)</u>		<u>1,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JELS ELECTRICAL LTD (REGISTERED NUMBER: 08153325)

Abbreviated Balance Sheet - continued **31 October 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2016 and were signed on its behalf by:

Mr L M Ives - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS**Cost**

At 1 November 2014
and 31 October 2015

Depreciation

At 1 November 2014
Charge for year
At 31 October 2015

Net book value

At 31 October 2015
At 31 October 2014

Total
£

5,000

1,796

851

2,647

2,353

3,204

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £ <u>2</u>	2014 £ <u>2</u>
2	Ordinary			

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
Mr L M Ives and Mrs S L Ives		
Balance outstanding at start of year	(691)	(2,858)
Amounts advanced	3,310	2,167
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,619</u>	<u>(691)</u>

No interest was charged on the loan and it was fully repaid during November 2015.