

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Jet Set Media Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: Miss J Matthews

REGISTERED OFFICE: 53 Allens Croft Road
Birmingham
B14 6RQ

REGISTERED NUMBER: 08155730 (England and Wales)

ACCOUNTANTS: Orange Genie Freelancer Services Ltd
Buckingham House
Buckingham Street
Aylesbury
HP20 2LA

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	31.7.13 £
CURRENT ASSETS			
Debtors		2,360	7,710
Cash at bank		<u>13,093</u>	<u>19,293</u>
		15,453	27,003
CREDITORS			
Amounts falling due within one year		<u>4,845</u>	<u>11,547</u>
NET CURRENT ASSETS		<u>10,608</u>	<u>15,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,608</u>	<u>15,456</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>10,607</u>	<u>15,455</u>
SHAREHOLDERS' FUNDS		<u>10,608</u>	<u>15,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2015 and were signed by:

Miss J Matthews - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 July 2014 and the period ended 31 July 2013:

	31.7.14 £	31.7.13 £
Miss J Matthews		
Balance outstanding at start of year	-	-
Amounts repaid	(177)	-
Balance outstanding at end of year	<u>(177)</u>	<u>-</u>

As at the year end, the company owed Miss J Matthews £176.51 in reimbursable expenses.