
Johnston Brothers Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

Prepared By:

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Johnston Brothers Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2014

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Registered Number: 8174838

BALANCE SHEET AT 31 AUGUST 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	437	550
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	300	
Cash at bank and in hand		883	110
		886	410
CREDITORS: Amounts falling due within one year		148	840
NET CURRENT ASSETS / (LIABILITIES)		738	(430)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,175	120
PROVISIONS FOR LIABILITIES		87	-
NET ASSETS		1,088	120
CAPITAL AND RESERVES			
Profit and loss account		1,088	120
SHAREHOLDERS' FUNDS		1,088	120

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 12 May 2015 and signed
on their behalf by**

A Johnston
Director

Johnston Brothers Limited

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Johnston Brothers Limited

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Total £
Cost		
At 1 September 2013	700	700
At 31 August 2014	700	700
Depreciation		
At 1 September 2013	150	150
For the year	113	113
At 31 August 2014	263	263
Net Book Amounts		
At 31 August 2014	437	437
At 31 August 2013	550	550

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Other Tax	3	-
Other debtors	-	300

