

**Registered Number 08747559**

**JUDIBEN INTERNATIONAL CORPORATION LTD**

**Abbreviated Accounts**

**1 January 2015**

**JUDIBEN INTERNATIONAL CORPORATION LTD**  
**Abbreviated Balance Sheet as at 1 January 2015**

**Registered Number**  
**08747559**

	<i>Notes</i>	<i>2015</i>
		<i>£</i>
<b>Called up share capital not paid</b>		-
<b>Fixed assets</b>		
Intangible assets	2	100
		<u>100</u>
<b>Current assets</b>		
Stocks		-
		<u>-</u>
<b>Net current assets (liabilities)</b>		<u>0</u>
<b>Total assets less current liabilities</b>		<u>100</u>
<b>Total net assets (liabilities)</b>		<u>100</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
<b>Shareholders' funds</b>		<u>100</u>

- For the year ending 1 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2015

And signed on their behalf by:  
**Chibuzo Ekwueme, Director**

**Notes to the Abbreviated Accounts for the period ended 1 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the statement of comprehensive income represents revenue recognised by the company in respect of goods and services during the period exclusive of Value Added Tax (VAT) and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each assets or class of assets over its useful life.

Freehold building where available we use 2% on cost or revalued amounts.  
Plants and Machinery – 25% on cost on WDV

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangibles assets is only reviewed where circumstances indicate that the carrying amount of an asset may not be fully recoverable.

**Valuation information and policy**

Stock and work-in-progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Other accounting policies**

Assets obtained under hire purchase agreement or finance leases are capitalised in the balance sheet. Those held under hire purchase agreements are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the term of the relevant period. The capital element of the future payments is treated as liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Depreciation is charged on any asset purchased within the year in full irrespective of the time of purchase.

## 2 Intangible fixed assets

	<i>£</i>
<b>Cost</b>	
Additions	100
Disposals	0
Revaluations	0
Transfers	-
At 1 January 2015	<u>100</u>
<b>Amortisation</b>	
Charge for the year	0
On disposals	-
At 1 January 2015	<u>0</u>
<b>Net book values</b>	
At 1 January 2015	<u><u>100</u></u>

Goodwill as a result of good customers relationship

## 3 Called Up Share Capital

Allotted, called up and fully paid:

*2015*  
*£*

100 Ordinary shares of £1 each	100
100 Ordinary shares of £1 each	100

One share equals one vote.