

Just Like Grass Limited

Abbreviated Unaudited Accounts

For The Period 30 July 2012 to 31 July 2013

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For The Period 30 July 2012 to 31 July 2013

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Just Like Grass Limited

Company Information

For The Period 30 July 2012 to 31 July 2013

DIRECTORS:

Mr S Parfitt
Mrs J Parfitt

REGISTERED OFFICE:

157 Pankhurst Crescent
Stevenage
Hertfordshire
SG2 0QN

REGISTERED NUMBER:

08160590 (England and Wales)

ACCOUNTANTS:

Streets ISA Limited
Building 15
Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

Abbreviated Balance Sheet
31 July 2013

	Notes	£
FIXED ASSETS		
Tangible assets	2	236
CURRENT ASSETS		
Stocks		2,000
Cash at bank		2,842
		4,842
CREDITORS		
Amounts falling due within one year		(8,999)
NET CURRENT LIABILITIES		(4,157)
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,921)
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		(4,021)
SHAREHOLDERS' FUNDS		(3,921)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2014 and were signed on its behalf by:

Mr S Parfitt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Period 30 July 2012 to 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. The directors believe that this is applicable as the company is able to meet all of its day to day working capital requirements using a loan from the directors. The directors have confirmed that they will not seek repayment of the loan until the company has returned to profitability.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of the excess taxation allowances over depreciation on fixed assets.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing difference reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

Additions	295
At 31 July 2013	295

DEPRECIATION

Charge for period	59
At 31 July 2013	59

NET BOOK VALUE

At 31 July 2013	236
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Notes to the Abbreviated Accounts - continued
For The Period 30 July 2012 to 31 July 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .