

Company Registration No. 06587557 (England and Wales)

KEITH DIMELOW HAULAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

KEITH DIMELOW HAULAGE LIMITED

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KEITH DIMELOW HAULAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		25,137		22,475
Current assets					
Stocks		400		400	
Debtors		51,944		51,237	
Cash at bank and in hand		13,225		10,296	
		<u>65,569</u>		<u>61,933</u>	
Creditors: amounts falling due within one year		<u>(86,865)</u>		<u>(80,532)</u>	
Net current liabilities			(21,296)		(18,599)
Total assets less current liabilities			<u>3,841</u>		<u>3,876</u>
Provisions for liabilities			(5,027)		(4,495)
			<u>(1,186)</u>		<u>(619)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,188)</u>		<u>(621)</u>
Shareholders' funds			<u>(1,186)</u>		<u>(619)</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 February 2016

Mr J K Dimelow

Director

Company Registration No. 06587557

KEITH DIMELOW HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	10% reducing balance
Vehicles	20% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

KEITH DIMELOW HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2014	51,262
Additions	23,000
Disposals	(34,654)
	<u> </u>
At 31 May 2015	39,608
	<u> </u>
Depreciation	
At 1 June 2014	28,787
On disposals	(20,074)
Charge for the year	5,758
	<u> </u>
At 31 May 2015	14,471
	<u> </u>
Net book value	
At 31 May 2015	25,137
	<u> </u>
At 31 May 2014	22,475
	<u> </u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

At the year end the company owed its directors Mr J K & Mrs J E Dimelow £15460 (2014 £15227). This amount is included in other creditors.

