

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Kemp Garage Doors Limited

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Accounts
for the Year Ended 31 December
2013**

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**Company
Information
for the Year Ended 31 December
2013**

DIRECTOR: Mr A S Kemp

SECRETARY: Mr J O Kemp

REGISTERED OFFICE: St. George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

REGISTERED NUMBER: 04333975 (England and Wales)

ACCOUNTANTS: George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

**Abbreviated Balance
Sheet
31 December
2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	93,788	95,274
CURRENT ASSETS			
Stocks		5,518	1,500
Debtors		7,021	8,170
Cash at bank		<u>20,105</u>	<u>3,410</u>
		32,644	13,080
CREDITORS			
Amounts falling due within one year		<u>48,788</u>	<u>43,840</u>
NET CURRENT LIABILITIES		(16,144)	(30,760)
TOTAL ASSETS LESS CURRENT LIABILITIES		77,644	64,514
CREDITORS			
Amounts falling due after more than one year	3	(37,534) ¹	(43,308) ¹
PROVISIONS FOR LIABILITIES		(774)	(1,023)
NET ASSETS		<u>39,336</u>	<u>20,183</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>39,334</u>	<u>20,181</u>
SHAREHOLDERS' FUNDS		<u>39,336</u>	<u>20,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet -
continued
31 December
2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 September 2014 and were signed by:

Mr A S Kemp - Director

**Notes to the Abbreviated
Accounts
for the Year Ended 31 December
2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2013
and 31 December 2013

113,744

DEPRECIATION

At 1 January 2013
Charge for year
At 31 December 2013

18,470

1,486

19,956

NET BOOK VALUE

At 31 December 2013

93,788

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31 December
2013**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>15,534</u>	<u>21,308</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. CONTROLLING INTEREST

The director, Mr A S Kemp, by virtue of his shareholding has a controlling interest in the company.